ascot

Management & Professional Liability

Why Ascot

- We collaborate with our brokers to create new products and agile solutions to address clients' ever-changing needs
- Responsive and dynamic team with a broad underwriting appetite
- Expert in-house claims handling

Maximum Limits

10,000,000 USD/GBP/EUR and currency equivalents

Geographic Scope

Worldwide

Target Businesses

Directors & Officers

- Directors and Officers (D&O) Liability Insurance on an ABC, Side A and Side A DIC basis
- IPOs and Public Offering of Securities Insurance (POSI)
- DeSPAC and SPAC cover (SPACs up to 2year policy period)
- Direct and Facultative Reinsurance business
- Standalone Run-Off Cover

Other Lines

- Lawyers Professional Liability (LPL)
- Pension Trustee Insurance (PTL/Fiduciary)
- Pension Run-Off & Missing Beneficiary Insurance up to 15 years
- Financial Institutions D&O Insurance on a case specific basis
- Transactional Liability Insurance

Industry Scope

Wide Industry Sectors appetite, including Life Sciences, Hi-Tech, Energy, Mining, Shipping, Cannabis (non-US), Tobacco and Crypto

Exclusionary Business

- Employment Practices Liability
- Wage & Hour
- Cyber

Ascot Bermuda Ltd Financial Rating: A.M. Best A (Excellent)

Canada Pension Plan Investment Board ("CPP Investments") acquired Ascot in 2016. CPP Investments is the investment management organization that manages the excess funds of the Canada Pension Plan in the best interest of its more than 22 million contributors and beneficiaries. As of December 31, 2023, CPP Investments managed C\$591bn, and is rated 'AAA' by S&P, Moody's, and DBRS.





Target Attachment

Primary and Excess business



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Kayla Petty





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Claims

- Core to our claim philosophy is a willingness to pay, and willingness to partner with our insures to achieve the best possible claim outcome during their most difficult times
- Our claim professionals draw on decades of industry experience to impart specialized expertise at every step of the value chain
- Our integrated claims and underwriting platform facilitates proactive and fair coverage determinations and industry leading turnaround times on payments



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Ascot Underwriting (Bermuda) Limited underwrites business for and on behalf of Syndicate 1414 at Lloyd's. The information contained herein is intended for informational purposes only. Statements of coverage ability and scope are general in nature, subject to change and underwriting of any individual risk, and provide no guaranty or warranty of coverage, express or implied. Products and services are offered through insurance company affiliates within the Ascot Group. Not all products and services are available in every jurisdiction, and some may be available in the United States only on a surplus lines basis through licensed surplus lines brokers. The precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. The publication and delivery of the information contained herein is not intended as a solicitation for the purchase of insurance.

